

PRODUCT SPECIFICATIONS

Term Range
3-12 months

Funding Range
\$10K-\$500K

Buy Rate Range
1.25-1.32*

Position
1st-4th

Repayment Freq
Daily & Weekly

Origination Fee
2.5%-4%

Prepayment Discount
Custom & Flexible†

Renewals
60% Paid-in‡

No. of Competitor Payoffs
2 Lenders

Maximum Payoff Amount
\$125K§

Net Funds Rule
50% of Proceeds

UCC-1
Case-by-case

* Maximum Upsell: 10 points

† Can offer discounts as low as 6% before the end of month 1 and for up to half the term.

‡ Add-ons available earlier on case-by-case basis. Paid on gross funding amount.

§ Exceptions possible

CREDIT CRITERIA

Business Profile

Prohibited Industries

- ✗ Construction Sole Proprietorships
- ✗ Residential Ground-Up Construction
- ✗ Non-Profit Organizations
- ✗ International Businesses
- ✗ Law Offices/Legal Services
- ✗ Adult Entertainment
- ✗ Gambling
- ✗ Check Cashing
- ✗ Places of Worship
- ✗ Political Groups
- ✗ Insurance Brokers/Agencies
- ✗ Mortgage Companies
- ✗ Multi-Level Marketing/Pyramid Schemes
- ✗ Payday Lenders

Trucking Guidelines

- ▶ Minimum \$50K/month in revenue and 3 power units

Time in Business

- ▶ Minimum - 12 Months
- ▶ Exceptions are possible for businesses proving stable revenue through e.g. contracts

State

- ▶ Domestic only (no international businesses)
- ▶ Funding in all 50 states

Owner Information

Credit Score

- ▶ Minimum - 550 FICO
- ▶ Exceptions are possible and focus of credit-driven declines is on patterns of inability/refusal to repay creditors

Ownership

- ▶ Minimum - 51% ownership signage on contracts

Citizenship

- ▶ Minimum - ITIN Number
- ▶ Owner is not required to have full citizenship or permanent residency

Bankruptcies, Liens and Judgments

- ▶ Assessed on a case-by-case basis

CREDIT CRITERIA

Financial Information

Revenue

- ▶ Minimum - \$20K in true deposits for each of the past 3 months

Deposits

- ▶ Minimum - 3 deposits/month
- ▶ Exceptions are possible dependant on business model

Ledger Balances

- ▶ Minimum - 10-20% of monthly revenue
- ▶ Minimums work on an inverse sliding scale (as revenue increases, ledger balance as a percentage of monthly revenue requirement decreases)

NSF Activity

- ▶ Maximum - 6 negative ending balances in the last 90 days

Competitor Balances

- ▶ Maximum - 3 daily or weekly ACH loans or merchant cash advances (line of credit providers are excluded from this calculation)
- ▶ Seasoning - Willing to fund immediately behind another alternative capital provider on case-by-case basis

PROCESS GUIDELINES

E-Mail for New Deals/Closing Documents

submissions@capfrontfunding.com

E-Mail for Contract Requests

contracts@capfrontfunding.com

Upfront Document Requirements

- ▶ Credit Application and 3 trailing months of business bank statements (month-to-date account activity preferred but not required in the 2nd half of the month)
Willing to consider other documentation such as payback months, AR aging reports, WIP reports, customer contracts, tax returns and financials to bolster offer

Closing Document Requirements

- ▶ **Deals Up to \$100K** - Drivers license, voided check, bank verification (Plaid, Decision Logic or Manual), merchant interview and funding call
- ▶ **Deals Above \$100K** - Most recent business tax return, interim financials and AR aging report (if applicable)
Exceptions are possible on case-by-case basis
- ▶ **Credit Pulls** - Soft only
- ▶ **Multiple Submissions** - Offer is released to multiple partners with exclusivity given after contracts are signed